

ANNUAL INFORMATION RETURN CONCERNING TRANSFERRED FOREIGN DIVIDENDS (VSULKOSE)

DATA FORMAT SPECIFICATION 2021

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Change history

Date	Version	Description
26.1.2021	1.0	First release concerning the 2021 taxable year.
20.4.2021		New text under 9.3 The shares' total mathematical value or market value

1 INTRODUCTION

This guidance explains the structure of the required inbound file and the check procedures that follow. For more information, see [General description for electronic filing of information returns \(pdf\)](#) (*tax.fi > About us > IT developers > Data format specifications > General description for electronic filing of information returns*).

If the company made the decision to distribute dividends in a currency that is not the euro, you must convert the amounts and report their euro equivalents using the current exchange rate valid on the date of conversion.

2 DESCRIPTION OF THE INFORMATION FLOW AND SUBMITTAL OF FILES

To check the method of identification required by this information flow, the required role and the place in the flow where authorisations are checked, go to [Methods of sign-in, roles and rights to represent organisations](#) (*Ilmoitin.fi > Instructions and templates > Methods of sign-in, roles*).

This is an information return for reporting dividend payments from foreign companies, paid to both natural and legal persons resident in Finland. The following statutes define the legal basis of the information-reporting requirement: § 15 of the Act on Assessment Procedure (Laki verotusmenettelystä; Lagen om beskattningsförfarande 1558/1995), and the official decision of the Tax Administration on common obligations to submit information.

The information-reporting requirement concerns

- dividends based on shares of foreign corporations and FDR certificates, i.e. share certificates recorded in the Finnish book-entry system and
- dividends on any other foreign shares.

If you have made payments to nonresidents (instead of payments to Finnish tax residents) so that the source of the payments was Finland, use the Itemization of payments to nonresidents/persons with limited tax liability (VSROSRI) to report them.

To compute the tax payable in Finland, any foreign tax for the same dividend can be subtracted to the extent that the relevant tax convention prescribes.

If you have made payments to Individual Retirement Account holders (as provided by the legislation on long-term savings / Laki sidotusta pitkäaikaissäästämisestä 1183/2009) you do not have to report them.

The checking of the year concerned by this information return is based on the value entered in Date of commencement of the payment (159–166/287) VVVV, which is found in position 162–166.

3 MAKING CORRECTIONS

For year-specific instructions for making corrections, go to [Annual information returns](#) (*tax.fi > About us > IT developers > Data format specifications > Making corrections to electronically filed submittals of information returns*).

4 PERIOD OF VALIDITY

The file formatting and checks according to this specification come into force on 26 January 2021 and continue to be in force until a new version of the specification is released.

For information about deadlines for filing, see the year-specific schedule on [IT developers](#) (*vero.fi > Verohallinto > Ohjelmistokehittäjät > Aikataulu 2021*). The schedule is available in Finnish and Swedish.

5 CHANGES ON THE PREVIOUS YEAR

Version	ID	Data element	Description
1.0	297-331/048	Software application that produced the file	Data element has been changed to mandatory.
	293	The shares' total mathematical value or market value	Added as new data element.

6 DATA FORMAT SPECIFICATION

Position	ID	P/V	T	L/T	Description	Format	Values
1-8	000	P	T		Identifier	AN8	VSULKOSE
9	082	V			Deletion	A1	D
10					Reserve space		
11-21	083	P	T	*	Beneficiary's personal identity code or business id	YTUNNUS HETU	
22-34	281	P			Gross dividend	R10,2	
35-43	280	V			Expenses relating to the distribution of dividends	R6,2	
44-47					Reserve space		
48-57	282	V			Tax withheld at source	R7,2	
58-69					Reserve space		
70-104	085	V/P	ET	*	Beneficiary's name	AN35	
105-139					Reserve space		

Position	ID	P/V	T	L/T	Description	Format	Values
140-150	010	P	T	*	Account operator's business id	YTUNNUS2	
151-158	286	P	T		The date of the decision to distribute dividends See 9.1 The date of the decision	PPKKVVVV	
159-166	287	P	T		Date of commencement of the payment See 9.2 Date of commencement of the payment	PPKKVVVV	2020
167-175	293	V			The shares' total mathematical value or market value	R6,2	
176-245	051	P	T		Name of the dividend –distributing company	AN70	
246-247	034	P	T	*	Country code of the dividend –distributing company See 9.7 ISIN code of share The ISIN code of shares is only reported if the account operator files the data on behalf of the payor. If the same account operator pays dividends from several book-entry accounts to the same recipient, and the dividends are paid on the basis of shares with the same ISIN code, you only need to file one annual information return for the dividends. Country codes	MAA TUNNUS	
248	291	P			Type of the dividend-distributing company at decision date 1= Stock-exchange listed company (§ 33a.2, Income Tax Act.) 2= Other type of company See 9.3 The shares' total mathematical value or market value	N1	1,2

Position	ID	P/V	T	L/T	Description	Format	Values
					Indicate the total value of the dividend beneficiary's holding of corporate stocks, either by their mathematical value or by market value. This value can be populated if the Type of the dividend-distributing company at decision date is "Other". Company type		
249-265	292	P		*	Quantity of shares (pcs) See 9.6 Quantity of shares (pcs)	+D10,6	
266-277	097	V	ET		ISIN code of share	ISINKOODI	
265-282					Reserve space		
283-296	198	P			Software-generated timestamp	PPKKVVVV HHMMSS	
297-331	048	P			Software application that produced the file	AN35	
332-343	014	P	T		Name of the software that produced the file	Y- TUNNUS_AN2	
344-378	041	V			Name of the contact person	AN35	
379-413	042	V			Telephone number of the contact person	PUHELIN2	
	999	P			Final identifier	+N8	

7 AUTOMATED CHECK PROCESSES

New/Changed	ID	Description of rule
	034	The Country Code of the distributing company must refer to another country, not to Finland. #146; Distributing company cannot have FI as country code.
	292	The entry in Quantity of shares (292) must be a non-zero value. #1284; The Quantity of shares (292) cannot be zero.

New/ Chan ged	ID	Description of rule
	083 085	#1331; If a dummy code is used for the Dividend Beneficiary's personal identity code or Business ID (083), you must give the Beneficiary's name (085).
	286 287	#1472; The date of the dividend distribution decision (286) must be earlier than or equal to the Payable date (287)

8 MESSAGES

New/ Chan ged	ID	Description of the message
	280 281	The maximum level of Expenses (280) is ten per cent of the gross dividends (281) #1332; Are you certain that the expenses are this big?

9 INSTRUCTIONS AND EXAMPLES

9.1 The date of the decision

Enter the date when the company has made the decision to distribute the dividends. If you do not know this date, enter an approximate date that you consider probable and likely.

9.2 Date of commencement of the payment

If the company has set a later date for the actual payment of the dividends when making the decision to distribute them, enter the first date when they are payable and can be drawn. This date must fall on the calendar year of reporting.

9.3 The shares' total mathematical value or market value

Indicate the total value of the dividend beneficiary's holding of corporate stocks, either by their mathematical value or by market value. This value can be populated if the Type of the dividend-distributing company at decision date is "Other".

9.4 Company type

Your filing must indicate whether the company is a stock-exchange listed corporation.

Under § 33 a, Income Tax Act, 'listed' means that the shares (or at least one series of shares) are publicly traded at the following markets, at the time when the company makes the decision to pay out dividend:

1. The Stock Exchange list or Pre list of NASDAQ OMX Helsinki Oy
2. Other regulated market in the European Economic Area of other regulated and authority-controlled market outside it
3. As of 9 November 2007, within a Multilateral Trading Facility, MTF, in the European Economic Area, if the shares are being traded with the consent of the Company, or at the Company's request

9.5 Tax paid to foreign jurisdictions

When assessment of the Finnish tax on the dividends is made, any tax on them that has been paid to foreign countries is taken into account, however, credit is only given to the extent that the relevant tax convention provides.

9.6 Quantity of shares (pcs)

You must indicate how many shares in the distributing company the beneficiary owns, or has rights to receive distributions for, on the date of the decision to distribute dividends, the clearance date.

9.7 ISIN code of share

The ISIN code of shares is only reported if the account operator files the data on behalf of the payor. If the same account operator pays dividends from several book-entry accounts to the same recipient, and the dividends are paid on the basis of shares with the same ISIN code, you only need to file one annual information return for the dividends.

10 COUNTRY CODES

For all country codes of the ISO 3166 standard, see [List of country codes](#).